

159(1) / 153 (Order to grant / refuse reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION)

Name: INSTITUTE OF BUSINESS ADMINISTRATION
Address: University Enclave, Main Campus University
Road Karachi, Gulshan-e-Iqbal, Karachi East
Gulshan Town
Contact No: 00923012522552



Registration No 2702440
Tax Year : 2023
Period : 01-Jul-2022 - 31-Dec-2022
Medium : Online
Due Date : 07-Jul-2022
Valid Upto : 31-Dec-2022
Document Date 07-Jul-2022

In exercise of the powers conferred on me under Section 159(1)(a) of Income Tax Ordinance 2001, it is hereby ordered that no tax under the captioned section be deducted/collected in respect of above mentioned public sector university as its income is exempt from tax under clause (126) of Part-I of the Second Schedule to the Income Tax Ordinance 2001.

Tax already deducted before the issuance of this certificate is not refundable and shall be deposited in the Government Treasury.

This certificate is valid up to 31/12/2022 unless revoked/cancelled.

| Withholding Tax | | | | |
|---|----------|---|---|------|
| Description | Code | | | Rate |
| Payment for Goods u/s 153(1)(a) @1% | 64060002 | 0 | 0 | 0 |
| Payment for Specified Services u/s 153(1)(b) @ 3% | 64060156 | 0 | 0 | 0 |
| Receipts from Contracts u/s 153(1)(c) @6.5% | 64060263 | 0 | 0 | 0 |
| Payment for Goods u/s 153(1)(a) @4% | 64060008 | 0 | 0 | 0 |
| Payment for Services u/s 153(1)(b) @8% | 64060166 | 0 | 0 | 0 |
| Advance tax on persons remitting amounts abroad through credit / debit / prepaid cards u/s 236Y | 64151905 | 0 | 0 | 0 |

Attributes

| Attribute | Value |
|-----------|--------------------|
| Decision | Granted / Accepted |

Attachments

Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) 236(c) NPO Certificate Jul 20 to Dec 20.pdf
 Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) PCP Certificate Nov 20 to Nov 2023.pdf
 Evidence with 159(1) / 153 (Application for reduced rate of withholding on Supplies / Services / Contracts) (FOR GENERIC EXEMPTION) Part 1 Second Schedule Exemption 126.pdf

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EXEMPTION)

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Part 1 Second Schedule Exemption 126.pdf

165(1) (Statement Mar 22).pdf

FA 2021.pdf

Annual Return 20-21.pdf

120 order 2021.pdf

Act Old.pdf

NPO order 2006.pdf

certificate against charitable donations NPO.
pdf

Hammal Baloch

Commissioner (Enforcement)

Inland Revenue, -II

LTO KARACHI, PRC TOWERS 32-A LALAZAR MT KHAN ROAD
KARACHI

This is a generic exemption order, and it does not require any party additions; this order is applicable to all withholding agents.